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whether a particular pay practice will be
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9. There is no single best compensation system that applies to all firms. ANS: T
PTS: 1 REF: 11 OBJ: 8 10. According to the “Road Map to Effective Compensation,” the first step is

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notice that, besides the updating of examples, this chapter has not undergone substantial change. The main change is a reduction in the length of the section “The Evolution of Managerial Strategies” by about five pages, in order to reduce the length of this ...

CHAPTER 2

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my students should learn: 1. That
developing an effective compensation
system can be the difference between

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