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Quantitative analysis is a step-by-step process that allows decision makers to investigate problems using quantitative techniques. The steps of the quantitative analysis process include defining the

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problem, developing a
model, acquiring input
data, developing a
solution, testing

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Quantitative analysis is
the process of
collecting and
evaluating measurable
and verifiable data
such as revenues,
market share, and
wages in order to

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understand the behavior and performance of a business. In the past, business owners and company directors relied heavily on their experience and instinct when making decisions.

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has developed two models for our use - sales forecasting and cannibalization. The sales forecasting model has proven very valuable in our site selection process over the past two years and we look forward to the coming years as it grows with our business.

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The approach includes defining the problem, developing a model, acquiring input data, developing a solution, testing the solution,

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analyzing the results,
and implementing the
results.

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