

Principles Of Macroeconomics Study Guide Gregory Mankiw

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Principles Of Macroeconomics Study Guide

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Economics 212 Principles of Macroeconomics Study Guide

Classical theory is based on the classical dichotomy and monetary neutrality. Recall, the classical dichotomy is the separation of economic variables into real and nominal variables, while monetary neutrality is the property that changes in the money supply only affect nominal variables, not real variables.

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Principles of Economics: Study Guide | Mises Institute

continual rise/fall in the price level. calculate cpi to find market basket- quantity times price. then divide later year price by base year price and multiply by 100. inflation is then the percent change between years. take price index minus 100 div. by 100 times 100. 125-100/100 times 100.

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