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To have any meaning, the purpose of any estimate must be linked to the stages of the project and to the data available. Project cost estimating offers practical advice and further information on the understanding, the preparation and the use of estimates in the civil engineering industry. tweet.

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REQUIREMENT FOR ESTIMATION AND COSTING Estimate give an idea of the cost of the work and hence its feasibility can be determined i.e whether the project could be taken up with in the funds available or not. Estimate gives an idea of time required for the completion of the work.

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